

EVE FOUNDATION

A non-profit organization with the primary goal of achieving full decentralization of the EVEC DApp by overseeing Project EVEC's process and facilitating active community participation in the development, governance, and eventual ownership of the EVEC DApp and its underlying infrastructure.

The foundation's establishment and operations are set in motion following the Seed round.

MAIN OBJECTIVES

01

Decentralization:

The core objective is to work towards the full decentralization of the EVEC DApp and its ecosystem.

02

Overseeing Project EVEC:

The foundation plays a pivotal role in overseeing the progress and development of Project EVEC. This includes monitoring the technical, financial and operational aspects of the project to ensure it aligns with its goals, and providing full transparency in the process.

03

Community Engagement:

EVE Foundation acts as a bridge between the EVEC DApp project and its members enabling them to participate in shaping the DApp's technical future and policies.

04

Governance:

Decentralized governance by involving members in decision-making processes through voting.

05

Community Ownership:

As the project progresses and the foundation fulfills its objectives, it moves towards the final phase by transferring ownership and governance of the EVEC DApp from a centralized ownership by Extroverse Ecosystem Ltd to its members. This transition ensures that the DApp's future development and direction are determined purely by its members.

06

Transparency:

All data pertaining to Project EVEC, from initial proposals to votes and final decisions, as well as the allocation and use of funds, are overseen and provided by the EVE Foundation.

The EVE Foundation is committed to providing regular, comprehensive reports on the status of Project EVEC. These reports include updates on the progress of approved proposals, financial expenditure, technical advancements, and other relevant developments will be provided on evec.io.

07

Legal Entity:

The EVE Foundation is established in Finland under Finnish law ensuring transparency, accountability, and compliance with regulatory requirements.

